



Press release
Paris, 29 January 2021

Paprec begins exclusive negotiations with CNIM with a view to acquiring its subsidiary, CNIM O&M

The Paprec Group announced that it began exclusive negotiations with CNIM on 28 January 2021, concerning the acquisition of its subsidiary, Operation & Maintenance. This branch of the industrial group is specialised in the operation of waste-to-energy plants. It is active in France, in the UK and in Azerbaijan. It currently manages eight waste-to-energy plants (4 in France, 3 in the UK and one in Azerbaijan), one biological waste recovery plant and several other major projects, including one on Reunion Island.

Paprec, the leading French recycling operator, third in terms of total waste management, thus continues its international development and expands its expertise. Paprec's teams have welcomed on board the employees of more than sixty companies since the group was created in 1994. Paprec aims to propose excellent quality services to its industrial and public authority customers in all areas of waste treatment (recycling, energy production, storage, compost, etc.).

"The industrial know-how of the CNIM workforce is excellent. The group has designed a large proportion of the world's waste-to-energy plants. The branch which is under discussion has genuine expertise in the running of these plants. This important know-how will be a valuable addition to the Paprec Group, which started to operate waste-to-energy plants in 2018," stated Jean-Luc Petithuguenin, CEO and founder of the Paprec Group.

"The teams of CNIM's Operation & Maintenance branch will be joining a group that respects its new recruits, a family business with a long-term industrial vision," confirmed Louis-Roch Burgard, Managing Director of CNIM.

About the CNIM Group

CNIM, a company of the CNIM Group founded in 1856, is a French equipment manufacturer and industrial contractor with an international presence. The group operates in the sectors of the environment, energy, defence and high technology, for large public institutions and private corporations, local authorities and governments. Technological innovation is at the root of the equipment and services designed and produced by the group. They help to produce cleaner, more competitive energy, to reduce the environmental impact of industrial activities, and to ensure the safety of sensitive facilities and infrastructures, and the protection of people and nations. CNIM is listed on Euronext Paris, employs some 2,800 people and generated revenue of €588 million in 2019, 48% being in the export market.

About Paprec Group

The group was founded and has been headed since its creation by Jean-Luc Petithuguenin. With the acquisition of Coved on 5 April 2017, the recycling specialist has become a specialist in the full waste management chain. Over 25 years, it has grown from 45 to 12,500 employees working at over 220 sites in France and Switzerland. It has a turnover of €2bn.

Active in all existing recycling sub-sectors, the group is number one in plastic, paper, cardboard, and building waste recycling, as well as selective household collections. It is number two for the recycling of electrical and electronic equipment, and number three for organic waste, wood, biomass and routine industrial waste. Following the acquisition of Coved, the group is now the third-largest player in the French waste treatment sector and the largest recycling industry player.

From the outset, Paprec Group has been known and acknowledged for its commitment to promoting diversity, secularism and the fight against all forms of discrimination within the company. In October 2016, the Paprec Group received the Trophée Global Axa des Entreprises Responsables (Overall trophy of responsible companies, presented by Axa). And in November 2016, Jean-Luc Petithuguenin won the Entrepreneur of the Year award at the BFM Business Awards.

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