

In Barcelona, Paprec becomes operator of the largest collection market in Spain and makes its most important acquisition in international

After acquiring a majority stake in GBI Serveis in the spring - now GBI Paprec -Paprec's Spanish subsidiary is expanding into Catalonia and buying the CLD company from the Sorigué group.

Paprec thus becomes one of the main operators of urban collection and cleaning in Barcelona, the largest collection market in Spain and one of the largest in Europe. This market has one of the largest fleets of green vehicles in Europe (with 70% electric vehicles and 16% running on natural gas). The company is the largest international acquisition in the group's history. Paprec Spain, created less than two years ago, now has 2,000 employees and a turnover of more than 200 million euros.

Paris, September 6, 2023,

The Paprec adventure in Spain began a little less than two years ago, in March 2022. The group set up its headquarters in Madrid and offices in the various regions. It acquired four companies in 2022 and won its first public contracts in urban collection and cleaning — despite very strong local competition. Development accelerated in 2023 with the acquisition of a majority stake in GBI Serveis, a company with 500 employees that operates in northern Catalonia and generates around €40 million in turnover in the sorting and treatment of urban waste, collection and cleaning for local authorities.

Paprec Spain has just reached a new milestone this summer with the agreement to acquire the company CLD, the subsidiary dedicated to the collection and urban cleaning of a Catalan group, Sorigué. With nearly 100 years of expertise, CLD is well established in Catalonia. It has 1,600 employees and manages 294,000 tons of waste annually, collected from 415,000 inhabitants. The company also has five sites including selective collection and non-hazardous industrial waste sorting centers. This is the largest international acquisition for the group.

One of the largest European green fleets

The arrival of CLD places Paprec Spain as one of the major players in the country: the group will thus ensure a large part of the collection in Barcelona, the most important collection market in Spain and one of the largest in Europe. "This contract *is a fantastic technological showcase with one of the largest green fleets in Europe. Of the 350 vehicles in this collection market, 70% are electric and 16% run on natural gas*", underlines Mathieu Petithuguenin, CEO of Paprec Spain.

"In Spain, half of the waste collected is still buried. The growth of recycling and energy recovery is planned to establish the country in the ecological transition and achieve the best European standards. In order to offer our expertise locally, we are relying on the strategy that made us successful in France: acquiring companies and winning markets," reveals Mathieu Petithuguenin. "We cover the major regions in Spain: Catalonia, Andalusia, the Basque Country, the communities of Madrid and Valencia. We are building a solid Spanish subsidiary and will become a key player in the Spanish market. »

Paprec sells its raw materials from recycling in 65 countries. The group has had factories and agencies internationally for nearly 15 years. It is an operator in ten countries including Switzerland, Poland, the United Kingdom, and Azerbaijan. In Spain, Paprec plans to develop all of its skills, from collection to storage, with recycling and recovery as its DNA.

Four companies acquired in Spain since its creation in March 2022

May 2022: Reciclados Y Servicios del Mediterraneo SL or Recimed, in Villena. This nonhazardous waste storage center manages 200,000 tons per year. It also houses a solid recovered fuel (SRF) production line, an industrial waste sorting line, a green waste recycling platform and a tire shredding center.

May 2022: Eco Actrins, created 25 years ago, is a company specializing in the collection of household and industrial waste. It thus holds a contract for the collection of selective waste from the municipality of Almansa (nearly 25,000 inhabitants) as well as a portfolio of industrial clients.

"These first two acquisitions constitute an important strategic base for the collection and management of waste from industrialists and communities in the regions of Valencia and Castilla la Mancha, two very economically active territories", reveals Sylvain Cortes, the General Manager of the group's Spanish activities.

November 2022: Centro del Tratamiento de Residuos del Mediterraneo or CTR in Castellon, north of Valencia, is a company specialized in the management of hazardous and non-hazardous industrial waste with different recovery treatment processes such as the grinding and washing of PP and PE EVS, inerting of hazardous products, grinding of metallic EVS, physicochemical treatment of contaminated water and atomization of non-hazardous and hazardous sludge from the ceramic industry.

March 2023: GBI Serveis, in Catalonia, north of Barcelona in Lloret de Mar, is a company specializing in urban services to communities that manages 3 TMB-type plants as well as the storage and composting centers downstream of these facilities and has a large portfolio of collection and urban cleaning contracts in Catalonia.

First public contracts won

The group's responsiveness and expertise have already convinced several local authorities. And the group has already won several calls for tender for collection and cleaning despite very strong local competition.

"We now cover the major regions: Catalonia, Andalusia, the Basque Country, the communities of Madrid and Valencia. We want to become a key national player, present throughout the territory", underlines Sylvain Cortes.

CLD in figures

- More than 90 years of experience, a leading player in Catalonia in urban collection and cleaning
- Five sites in Catalonia including several sorting centers for selective collection and industrial waste.
- 1,600 employees
- 415,000 inhabitants served
- 294,000 tons collected annually
- 450 trucks including 350 for the Barcelona contract: 70% electric and 16% natural gas

Paprec Spain in figures

- 2,000 employees
- 200 million euros in turnover
- 700 trucks
- 12 sites
- 1 million inhabitants collected and more than 1000 industrial clients in waste management

About Paprec

Founded in 1994 by the Petithuguenin family, Paprec is now the leader in recycling in France, a major player in the production of green energy. The group now has 13,000 employees on 300 sites in ten countries. Its 2022 turnover is 2.5 billion euros — it plans to reach 3 billion in turnover and 15,000 people in 2023. Its growth in turnover and volume has been close to 30% per year since its creation. The group, still majority-owned by the Petithuguenin family, has invested 2.5 billion euros in France in its factories and technological tools.

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