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majority of the Helvetia Environnement group and creates Paprec Swiss Group, combining Helvetia Environnement and Paprec Schweiz. The group, of which Jean-Luc Petithuguenin becomes President, is the country leader in waste management.

Fourteen years ago, Switzerland became Paprec's first international expansion area. With the acquisition this week of a 67% stake in Helvetia Environnement, Paprec has become the country's recycling leader.

Founded 19 years ago by the Chavaz family in Geneva, Helvetia Environnement now manages more than 300,000 tonnes of waste annually. As one of the leading Swiss players in waste recycling, treatment and recovery, the company employs more than 500 people. The strengthening of Paprec's role within Helvetia Environnement will notably accelerate investments in equipment and vehicles.

Paprec Swiss Group also brings together Paprec's historical activities in Switzerland, including the brands Lottner, Lopatex, E Müller, Data Ex 4000, Rewag and Reisswolf. These activities represent 70 million euros, 250 people and seven factories in German-speaking Switzerland and Geneva, under the name Paprec Schweiz.

With now 22 sites in the country, Paprec offers its expertise in the decarbonization of the economy to the country's communities and industrialists. Jean-Luc Petithuguenin, President of Paprec International, becomes Chairman of the Board of Directors of the group.

"The merger between Paprec Switzerland and Helvetia Environnement will be very beneficial for our customers. Our ambition is to make Switzerland an exemplary model of circular economy in Europe", says Jean-Luc Petithuguenin, President of Paprec Swiss Group. We bring our expertise in recycling and decarbonization to Helvetia Environnement". The President of Paprec Swiss Group adds that "we are associated with the infrastructure fund Clean Energy Infrastructure Switzerland 3 KmGK managed by Swiss Life Asset Managers and UBS and the infrastructure fund Reichmuth Infrastruktur Schweiz KmGK managed by Reichmuth & Co Infrastructure.» These partners hold 33% of the capital of Paprec Swiss Group.

"My family comes from the Swiss Jura, it is a great source of pride for me to have developed Paprec and to continue its development in Switzerland, the country of my ancestors. Paprec Schweiz continue to have a deeply Swiss shareholder base with more than a third of the capital belonging to Swiss infrastructure funds based in Zurich. I would also like to thank Thomas Schmid for his actions in the service of Helvetia Environnement. He will continue to support me as Vice President", underlines Jean-Luc Petithuguenin. Paprec Swiss Group in figures:

- 700 employees
- 200 million euros annual turnover
- 550,000 tonnes processed per year
- \cdot 22 sites

About Paprec:

The group was founded by Jean-Luc Petithuguenin and has been managed since its creation by the Petithuguenin family. French leader in recycling, Paprec is now a major European player in the production of green energy and waste treatment. In 30 years, it has grown from 45 to 16,000 employees spread across more than 350 sites in eleven countries. The group manages 16 million tons and its 2024 turnover reaches 3 billion euros.